



Target Market Determination Savings and Investment Products

Club & Community Transact

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S66 – Club & Community Transact

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	20 February 2024
Target Market	<ul style="list-style-type: none"> • Registered clubs, societies and community groups. • Located in or associated with North East Victoria and Southern New South Wales. <p>Description of product, including key attributes</p> <p>S66 Club & Community Transact, key features of this product are:</p> <ul style="list-style-type: none"> • Minimum balances are not required. • There are no minimum transaction amounts. • Funds are available at call, subject to the normal clearance period for cheques deposited. • Deposit interest is calculated on the daily balance. • Deposit interest is credited to the account quarterly (last day). • There are no account-keeping fees. • There are no transaction fees. • Non-standard fees and charges may apply (refer to the fees and charges Schedule). • BPAY facilities, including BPAY View, available. • Direct debits available. • Internal and external online transfer available. • Osko/NPP Payments available. • Future payment debits available. • Over-the-counter deposits and withdrawals available. • Visa Debit card facilities available. • Direct crediting to account available. • Unlimited atm ATM withdrawals. • Overdraft facilities available (subject to application). • Debit interest for Overdraft facility, if any, will be charged to the account on the last day of the month. • 24 hour access to account available via Phone Banking, Internet Banking and Mobile Internet Banking. • Any cash withdrawal is limited to a maximum of \$3,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of \$15,000. <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for registered non-profit clubs, societies and community groups, who require a transaction-fee free daily transactional account.</p> <p>Classes of consumers for whom the product is unsuitable</p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none"> • Individual consumers • Registered business entities • Registered Self-Managed Superannuation Funds <p>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</p>

	<p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a transactional account which offers convenient channels for online bill payments, direct debit facilities, and internal or external account transfers.</p>
Distribution Conditions	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.</p>
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	<p><i>Periodic review date:</i> 01 March 2026</p> <p><i>Periodic reviews:</i> every 2 years after the initial and each subsequent review</p>
Distribution Reporting Requirements	<p>BankWAW does not engage in third-party retail product distribution conduct in relation to this product.</p>