Target Market Determination
Savings and Investment Products

Bonus Saver

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S52 – Bonus Saver

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 June 2026

Target Market	• Individual or Joint account holders
	• Located in or associated with North East Victoria and Southern New South Wales
	
	Description of product, including key attributes
	
	S52 Bonus Saver, key features of this product are:
	• Minimum balances are not required.
	• There are no minimum transaction amounts.
	• Funds are available at call.
	• Deposit interest is calculated on the daily balance.
	• Bonus interest is payable monthly if a minimum of $250 is deposited that month and no withdrawals are made within that month.
	• There are no monthly account-keeping fees.
	• Transaction and non-standard fees and charges may apply (refer fees and charges schedule).
	• BPAY facilities, including BPAY View, available.
	• Future payments available.
	• Internal and external online transfer available.
	• Osko/NPP Payments available.
	• Over-the-counter deposits available.
	• Over-the-counter withdrawals available.
	• Direct debits available
	• Direct crediting to account available
	• This account does not have access to the following facilities:
	  o Visa Debit card facilities.
	  o Personal overdraft facilities.
	• 24 hour access to account available via Internet Banking and Mobile Internet Banking.
	• Any cash withdrawal is limited to a maximum of $3,000 per day unless notice has been received 24 hours prior.
	• Fees may apply to requests for amounts in excess of $15,000.
	
	Description of likely objectives, financial situation and needs of consumers in the target market
	
	This product is designed for individual consumers or joint account holders who require a savings account with a bonus interest feature.
	
	Classes of consumers for whom the product is unsuitable
	
	This product is unsuitable for:
	• Business customers, including sole traders
	• Self-Managed Superannuation Funds
	• Registered clubs, societies and community groups

	Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a savings account which provides a bonus interest rate when $250 is deposited each month with no withdrawals, and offers convenient transactional channels for those consumers who require access to their funds.
Distribution Conditions	***Distribution conditions*** This product is distributed by the issuer through the following channels: • Service centres Distribution conditions for this product include: • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff There are no other distributors for this product. ***Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market*** Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	***Periodic review date:*** *01 June 2028* ***Periodic reviews:*** every 2 years after the initial and each subsequent review
Distribution Reporting Requirements	BankWAW does not engage in retail product distribution conduct in relation to this product.