Target Market Determination

Savings and Investment Products

Offset Account

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S56 – Offset Account

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 May 2026
Target Market	• Customers with an eligible Flexible Choice Home Loan Account • Located in or associated with North East Victoria and Southern New South Wales ***Description of product, including key attributes*** S56 Offset Account, key features of this product are: • Minimum balances are not required. • There are no minimum transaction amounts. • Funds are available at call. • Interest is calculated on the credit funds held in the S56 up to the equivalent amount of the loan balance, and attracts the same interest rate applicable to the loan to which it is attached, which will then be deducted from the interest payable on the loan balance. • Any credit balance in excess of the loan balance will not be paid credit interest. • Monthly flat fee provides unlimited access to: o Atmx ATMs. o Eftpos. o BPAY, including BPAY View. o Direct Debits. o Osko/NPP Payments. o Internal and external online transfers. o Future payment debits. o Over-the counter deposits. o Over-the-counter staff assisted internal transfers. • No free over-the-counter withdrawals. • Transaction and non-standard fees and charges may apply (refer fees and charges schedule). • Visa Debit card access available. • Direct crediting to account available. • 24 hour access to account available via Internet Banking and Mobile Internet Banking. • Any cash withdrawal is limited to a maximum of $3,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of $15,000. Once the eligible home loan associated with the S56 has been closed, the S56 Offset Account will also be closed and any credit balance in the S56 at that time will be transferred to an S55 Everyday Transact account. ***Description of likely objectives, financial situation and needs of consumers in the target market*** This product is designed for individual consumers or joint account holders who require a transactional account that allows them to offset their eligible home loan interest. ***Classes of consumers for whom the product is unsuitable*** This product is unsuitable for: • Children or young adults • Individual consumers who do not have an eligible home loan account • Business customers • Self-Managed Superannuation Funds

	• Registered clubs, societies and community groups ***Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market*** This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a daily transactional account which can be used in conjunction with eligible home loans, and acts as an offset to the loan interest.
Distribution Conditions	***Distribution conditions*** This product is distributed by the issuer through the following channels: • Service centres Distribution conditions for this product include: • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff There are no other distributors for this product. ***Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market*** Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	***Periodic review date:*** 01 June 2028 ***Periodic reviews:*** every 2 years after the initial and each subsequent review
Distribution Reporting Requirements	BankWAW does not engage in retail product distribution conduct in relation to this product.