Target Market Determination

Savings and Investment Products

Youth Transact

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S57 – Youth Transact

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 June 2026
Target Market	• Customers 13 to 25 years of age. • Located in or associated with North East Victoria and Southern New South Wales ***Description of product, including key attributes*** S57 Youth Transact, key features of this product are: • Joint accounts will be provided at the discretion of BankWAW. • Minimum balances are not required. • No minimum transaction amounts. • There are no account-keeping fees. • There are no transaction fees. • Non-standard fees and charges may apply (refer fees & charges schedule). • Funds are available at-call. • Interest is calculated on the daily balance. • Deposit interest is credited to the account monthly. • Visa Debit card facilities available for the account holder(s) only. • BPAY facilities, including BPAY View, available. • Future Payment debits are available. • Internal and external online transfers are available. • Osko/NPP payments are available. • Direct debiting/crediting to account available. • Unlimited over-the-counter transactions are available. • Unlimited atmx ATM withdrawals. • Personal overdraft facilities are not available. • 24 hour access to account available via Internet Banking and Mobile Internet Banking. • Any cash withdrawal is limited to a maximum of $1,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of $15,000. Upon reaching the age of 26, the account will be changed to an S55 Everyday Transact account. ***Description of likely objectives, financial situation and needs of consumers in the target market*** This product is designed for customers 13-25 years of age, who require a daily transactional account which offers a transaction fee-free option. ***Classes of consumers for whom the product is unsuitable*** This product is unsuitable for: • Children under 13 years old • Individual consumers or joint account holders over 25 years of age • Individual consumers or joint account holders between 13-25 years old who require Visa debit card access for an Authority to Operate (ATO) • Business customers, including sole traders • Self-Managed Superannuation Funds • Registered clubs, societies and community groups

	Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a transaction-fee free daily transactional account for customers in the youth demographic who are still learning to become financially competent.
Distribution Conditions	***Distribution conditions*** This product is distributed by the issuer through the following channels: • Service centres Distribution conditions for this product include: • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff There are no other distributors for this product. ***Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market*** Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	***Periodic review date:*** 01 June 2028 ***Periodic reviews:*** every 2 years after the initial and each subsequent review
Distribution Reporting Requirements	BankWAW does not engage in retail product distribution conduct in relation to this product.