Target Market Determination

Savings and Investment Products

Business Basic

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S62 – Business Basic

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 June 2026

Target Market	• Customers who are registered sole traders or small business with an ABN
	• Located in or associated with North East Victoria and Southern New South Wales
	
	Description of product, including key attributes
	S62 Business Basic, key features of this product are:
	• Minimum balances are not required.
	• There are no minimum transaction amounts.
	• There are no account-keeping fees.
	• Transaction and non-standard fees and charges apply (refer to the fees and charges Schedule).
	• Funds are available at call.
	• Deposit interest is calculated on the daily balance and credited to the account on the last day of each month.
	• Integration options with accounting software, including MYOB and Xero.
	• BPAY facilities, including BPAY View, available.
	• Direct debits available.
	• Internal and external online transfer available (excluding Osko/NPP payments).
	• Over-the-counter deposits available.
	• Over-the-counter withdrawals available.
	• Visa Debit card facilities available.
	• Atmx ATM withdrawals available.
	• Direct crediting to account available.
	• This account does not have access to the following facilities:
	  o Overdraft facilities.
	  o Dynamic sweep.
	  o BankWAW premium business internet banking.
	• 24 hour access to account available via Internet Banking and Mobile Internet Banking.
	• Any cash withdrawal is limited to a maximum of $3000 per day unless notice has been received 24 hours prior.
	• Fees may apply to requests for amounts in excess of $15,000.
	
	Description of likely objectives, financial situation and needs of consumers in the target market
	
	This product is specifically designed for registered sole traders and small business customers who require a transactional account without a monthly fee but are willing to pay transaction fees.
	
	Classes of consumers for whom the product is unsuitable
	
	This product is unsuitable for:
	• Children under 13 years old
	• Individual consumers who are not sole traders
	• Self-Managed Superannuation Funds
	• Registered clubs, societies and community groups

	Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a daily transactional account for registered small business customers holding an ABN.
Distribution Conditions	***Distribution conditions*** This product is distributed by the issuer through the following channels: • Service centres Distribution conditions for this product include: • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff There are no other distributors for this product. ***Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market*** Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	***Periodic review date:*** 01 June 2028 ***Periodic reviews:*** every 2 years after the initial and each subsequent review
Distribution Reporting Requirements	BankWAW does not engage in retail product distribution conduct in relation to this product.