Target Market Determination
Savings and Investment Products

Sub Transact Account

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S8 – Sub Transact Account

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	01 June 2026

Target Market	• Existing customers who wish to have an additional transaction account with electronic access.
	• Located in or associated with North East Victoria and Southern New South Wales
	
	Description of product, including key attributes
	S8 Sub-Transact Account, key features of this product are:
	• Minimum balances are not required.
	• There are no minimum transaction amounts.
	• Funds are available at call.
	• Deposit interest is calculated on the daily balance and credited to the account quarterly (last day).
	• Monthly flat fee provides unlimited access to:
	  o BPAY, including BPAY View.
	  o Direct Debits.
	  o Osko/NPP Payments.
	  o Internal and external online transfers.
	  o Future payment debits.
	  o Over-the counter deposits.
	  o Over-the-counter staff assisted internal transfers.
	  o Direct crediting to account.
	• This account does not have access to the following facilities:
	  o Visa Debit card facilities.
	  o Personal overdraft facilities.
	  o Dynamic sweep.
	• No free over-the-counter withdrawals.
	• Transaction and non-standard fees and charges may apply (refer fees and charges schedule).
	• 24 hour access to account available via Internet Banking and Mobile Internet Banking.
	• Any cash withdrawal is limited to a maximum of $3,000 per day unless notice has been received 24 hours prior.
	• Fees may apply to requests for amounts in excess of $15,000.
	
	Description of likely objectives, financial situation and needs of consumers in the target market
	
	This product is designed for customers who wish to have an additional transaction account with electronic and over-the-counter access for a small monthly fee.
	
	Classes of consumers for whom the product is unsuitable
	
	This product is unsuitable for:
	• Children under 13 years old

	Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides an additional account for electronic or over-the-counter transactions for a monthly fee which is less than other available 'Transact' account options.
Distribution Conditions	***Distribution conditions*** This product is distributed by the issuer through the following channels: • Service centres Distribution conditions for this product include: • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff There are no other distributors for this product. ***Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market*** Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer's financial situation, objectives and needs by adequately trained staff members.
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
Review Periods	***Periodic review date:*** 01 June 2028 ***Periodic reviews:*** every 2 years after the initial and each subsequent review
Distribution Reporting Requirements	BankWAW does not engage in retail product distribution conduct in relation to this product.